

**BLACKWELL GLOBAL INVESTMENT (CAMBODIA)
CO., LTD**

RISK WARNING NOTICE

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Blackwell Global Investment (CAMBODIA) CO., LTD, Company Number 00021362, is a Private Limited Company registered in Cambodia, Phnom Penh, with its registered office at No. 48, Mao Tse Toung Blvd, Sangkat Boeung Trabek, Khan Chamkarmon, Phnom Penh, Cambodia. Blackwell Global Investment (Cambodia) Co., Ltd (hereafter “Blackwell Global” or the Company”) is authorised and regulated by the Securities and Exchange Commission of Cambodia (“SECC”) under Derivative Broker Licence Number 005.

This Risk Warning Notice (“the Notice”) is provided to you in compliance with SECC requirements because you are proposing to undertake dealings in Contracts for Difference (CFDs) and Foreign Exchange (FX) with us. However, this notice cannot and does not disclose or explain all of the risks and other significant aspects involved in dealing in CFDs and FX. In light of the risks involved, you should undertake such transactions only if you understand the nature of the financial instruments into which you are entering into, and the extent of your exposure to risk. Trading in high risk financial instruments like CFDs may not be suitable for everyone and you should carefully consider whether trading is appropriate for you in light of your experience, objectives, financial resources and other relevant circumstances. If you are in any doubt as to the suitability of any products, you should seek independent professional expert advice.

Engaging in these types of transactions can carry a high risk as trading the products and services can result in losses as well as profits. In particular, trading in leveraged products, such as but not limited to, FX and CFDs can be very speculative and losses and profits may fluctuate violently and rapidly with fluctuations in the price of the underlying markets.

In considering whether to engage in this form of trading, you should be aware of the following:

1. “Gearing” or “leveraging” is a particular feature of this type of transaction. This arises from the margining system applicable to such trades which generally involves a comparatively modest deposit or margin in terms of the overall contract value. A small movement in the underlying market can have a disproportionately dramatic effect on your trade, not only quickly resulting in the loss of your entire deposit, but may also expose you to a large additional loss over and above your initial deposit.
2. You may be called upon to deposit substantial additional margin, at short notice, to maintain your trade. If you do not provide such additional funds within the time required, your trade may be closed at a loss and you will be liable for any resulting deficit.
3. CFD transactions may not be undertaken on a recognised or designated investment exchange. During normal market hours and outside normal market hours, we may execute CFD Orders and Trades at our liquidity provider’s price, acting as a “market maker” (see our Terms of Business for market hours). Closing trades will be traded at the price dictated by the spread quoted at the time of closing, irrespective of the spread at the time of the opening trade, which may be larger or smaller. No guarantee is given as to the spread at the time of closing. All CFD trades opened with us must be closed with us and cannot be closed with any other entity.
4. Prior to placing trades, you should ensure that you understand all charges for which you will be liable.
5. CFDs are higher risk investments, as gearing can lead to unlimited losses. However, to limit potential losses and bring peace of mind, Clients trading through us have access to both a simple stop loss facility and, where we offer this, a guaranteed stop loss facility. Both simple and guaranteed stop loss facilities are only available at our absolute discretion.
6. Under certain trading conditions, it may be difficult or impossible to liquidate a position. This may occur, for example, at times of rapid price movement if the price rises or falls in one trading session to such an extent that trading is restricted or suspended.